



Population: ~ **560.000**

Area: **19 120 km<sup>2</sup>**

Population Density (inh/km<sup>2</sup>): **58,7**

GDP per capita: **108,6 %** (of EU27)

### Renewable Energy Sector

Carinthia is providing an excellent example on how to cover its energy demand and thus making an essential contribution to creating energy awareness. Only 3% of the energy demand worldwide is covered by ecological power plants, however in Austria, this value has reached 23% and in Carinthia specifically this is as much as 42%. The promotion of alternative forms of energy also has positive impacts on our domestic economy as well as the job market. In the field of biological and solar energy, more than 5,000 employees in over 130 companies generate an annual branch turnover of approximately 1.3 billion Euros in Carinthia. The region has internationally renowned firms in the areas of biomass, biogas, bio-diesel and solar panels and more than 70 percent of all solar panels produced in Austria come from production sites located in Carinthia. A planned research centre on renewable energy will further strengthen Carinthia's leading position in this field.



### Speaker

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**In Carinthia your investment has a real future.** It is Austria's southernmost province and offers both Austrian and foreign companies a safe business location with a high quality of life. A beautiful mountainous region, crystal-clear lakes and an unspoilt natural environment – a relaxing antidote to the stresses of everyday working life. Located in the heart of the Alps-Adriatic region, Carinthia stopped being known solely as a holiday destination some time ago and is attracting the attention of increasing numbers of foreign investors. As a gateway to the markets of Italy, Slovenia and Croatia and with its proximity to other South-East European countries, the southern part of Austria also scores well with global giants.

- **Superb grant opportunities:** Investment grants of up to 25%, rising to as much as 50% for research and development activities.
- **Research and development:** In terms of gross regional product, Carinthia devotes more public funds to research and development than any other part of Austria.
- **Optimal cost/productivity ratio** thanks to moderate wage levels.
- **Availability of a qualified workforce and suppliers** in all key sectors such as trade, industry and services.
- **High level education** especially in technical and economic fields at university and school standard.
- **Infrastructure:** Creation of a logistics centre, broadband initiative.
- **Hub in the Alps-Adriatic region:** Proximity to the markets of Italy, Slovenia, Croatia and Germany.
- **Quality of life:** A beautiful landscape offering a wide range of leisure activities is the perfect counterbalance to high performance levels – ideal for recharging the batteries.